

Condensed Consolidated Statements of Comprehensive Income for the second quarter ended 31 May, 2019
(The figures have not been audited)

	CURRENT QUARTER ENDED 31 May 2019 RM'000	CURRENT QUARTER ENDED 31 May 2018 RM'000	% change	6 MONTH CUMULATIVE 31 May 2019 RM'000	6 MONTH CUMULATIVE 31 May 2018 RM'000	% change
Revenue	85,116	103,737	-18.0	166,317	194,466	-14.5
Operating expenses	(81,871)	(94,503)	-13.4	(161,428)	(181,871)	-11.2
Interest income	1,059	574	84.5	1,833	1,043	75.7
Other income	1,010	863	17.0	1,720	1,425	20.7
Operating profit	5,314	10,671	-50.2	8,442	15,063	-44.0
Depreciation and amortization	(2,290)	(2,612)	-12.3	(4,758)	(5,267)	-9.7
Finance costs	(72)	(64)	12.5	(115)	(134)	-14.2
Share of associates profit	174	-		330	-	
Profit before tax	3,126	7,995	-60.9	3,899	9,662	-59.6
Income tax expense	(1,232)	(1,815)	-32.1	(1,261)	(2,417)	-47.8
Profit net of tax	1,894	6,180	-69.4	2,638	7,245	-63.6
Other comprehensive income:						
Foreign currency translation	851	(83)	1125.3	1,278	(309)	513.6
Total comprehensive income	2,745	6,097	-55.0	3,916	6,936	-43.5
Profit attributable to:						
Owners of the parent	1,977	4,861	-59.3	3,022	5,970	-49.4
Non-controlling interest	(83)	1,319	-106.3	(384)	1,275	-130.1
	1,894	6,180	-69.4	2,638	7,245	-63.6
Total comprehensive income attributable to:						
Owners of the parent	2,785	4,784	-41.8	4,236	5,672	-25.3
Non-controlling interest	(40)	1,313	-103.0	(320)	1,264	-125.3
	2,745	6,097	-55.0	3,916	6,936	-43.5
Earnings per share:						
(a) Basic (based on 298,094,146 ordinary shares) (2018 - 299,746,184 shares)(sen)	0.66	1.62		1.01	1.99	
(b) Fully diluted (based on 298,094,146 ordinary shares)(2018 - 299,746,184 shares) (sen)	0.66	1.62		1.01	1.99	

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position as at 31 May 2019

	(Unaudited)	(Audited)
	AS AT	AS AT
	31 May 2019	30 November 2018
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	154,909	159,007
Investment properties	21,369	21,479
Land use rights	2,317	2,343
Investment in associates	883	553
Other investments	58,792	15,697
Other receivables	2,788	1,452
	<u>241,058</u>	<u>200,531</u>
Current assets		
Inventories	71,788	80,019
Asset held for sales	-	61
Trade and other receivables	98,371	108,259
Tax recoverable	4,972	2,394
Cash and bank balances	55,280	88,005
	<u>230,411</u>	<u>278,738</u>
TOTAL ASSETS	<u><u>471,469</u></u>	<u><u>479,269</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the company		
Share capital	98,879	98,879
Treasury shares	(4,076)	(3,457)
Reserves	249,540	246,518
Foreign currency translation reserve	2,475	1,261
	<u>346,818</u>	<u>343,201</u>
Non-controlling interest	67,724	68,044
Total equity	<u>414,542</u>	<u>411,245</u>
Non-current liabilities		
Loans and borrowings	-	221
Deferred tax liabilities	9,499	9,499
	<u>9,499</u>	<u>9,720</u>
Current liabilities		
Trade and other payables	39,574	56,665
Short term loans and borrowings	7,848	1,578
Tax payable	6	61
	<u>47,428</u>	<u>58,304</u>
Total liabilities	<u>56,927</u>	<u>68,024</u>
TOTAL EQUITY AND LIABILITIES	<u><u>471,469</u></u>	<u><u>479,269</u></u>
Net assets per share (RM)	1.16	1.14
* (2019: 298,094,146 shares)	*	**
** (2018: 300,099,011 shares)		

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows for the second quarter ended 31 May 2019
(The figures have not been audited)

	6 MONTH CUMULATIVE 31 May 2019 RM'000	6 MONTH CUMULATIVE 31 May 2018 RM'000
Operating Activities		
Profit before tax	3,899	9,662
<u>Adjustment for:-</u>		
Non-cash items	4,758	5,968
Non-operating items (which are investing/financing)	(2,476)	(909)
Operating profit before changes in working capital	<u>6,181</u>	<u>14,721</u>
<u>Changes in working capital</u>		
Net change in current assets	16,844	(4,296)
Net change in current liabilities	(17,091)	11,408
Tax paid	(3,894)	(1,716)
Interest paid	(115)	(134)
Net cash flows from operating activities	<u>1,925</u>	<u>19,983</u>
Investing Activities		
Acquisition of other investments	(43,095)	(5,114)
Acquisition of property, plant & equipment	(782)	(1,823)
Proceeds from disposal of property, plant & equipment	1,964	-
Interest received	1,833	1,043
Net cash flows (used in)/generated from investing activities	<u>(40,080)</u>	<u>(5,894)</u>
Financing Activities		
Purchase of treasury shares	(619)	(2,846)
Loans and borrowings	6,049	(1,576)
Dividend paid	-	(2,250)
Net cash flows used in financing activities	<u>5,430</u>	<u>(6,672)</u>
Net change in cash and cash equivalents	(32,725)	7,417
Cash and cash equivalents at beginning of year	88,005	75,372
Cash and cash equivalents as at 2nd quarter	<u>55,280</u>	<u>82,789</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)

AJIYA BERHAD (company no. 377627-W)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity for the second quarter ended 31 May 2019
(The figures have not been audited)

	Attributable to owners of the parent					Total RM	Non-Controlling Interest RM	Total Equity RM
	Share Capital RM	Treasury Shares RM	Foreign currency Translation Reserve RM	Other Reserve RM	Retained Earnings RM			
Balance as at 01 December 2018	98,879	(3,457)	1,261	729	245,789	343,201	68,044	411,245
Total comprehensive income	-	-	1,214	-	3,022	4,236	(320)	3,916
Transactions with owners								
Purchase of treasury shares	-	(619)	-	-	-	(619)	-	(619)
Balance as at 31 May 2019	98,879	(4,076)	2,475	729	248,811	346,818	67,724	414,542
Balance as at 01 December 2017	98,879	-	5,542	729	224,199	329,349	68,196	397,545
Total comprehensive income	-	-	(298)	-	5,970	5,672	1,264	6,936
Transactions with owners								
Purchase of treasury shares	-	(2,846)	-	-	-	(2,846)	-	(2,846)
Dividend paid	-	-	-	-	-	-	(2,250)	(2,250)
Balance as at 31 May 2018	98,879	(2,846)	5,244	729	230,169	332,175	67,210	399,385

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 November 2018)